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Moore, Dewitt C. *The Law of Interstate Commerce and Federal Regulation Thereof*. Pp. lxxvii, 808. Price, \$7.50. Albany, N. Y.: Matthew Bender & Co., 1910.

There is no branch of law upon which concise and authoritative information is more sought for by lawyers and transportation students than is the law of interstate commerce. The author of "The Law of Carriers," Mr. Dewitt C. Moore, had a thorough preparation for writing a text upon interstate commerce, and his work is a most excellent one in every particular.

The greater part of the volume has to do with interstate commerce by rail. However, the discussion of the law upon this subject is preceded by chapters upon the definition of commerce, upon the history of federal regulation, and upon the nature of interstate commerce. The discussion of the interstate commerce act, as it now stands, amended by the legislation of last year, shows that the author thoroughly understands the economics of railroad transportation as well as its law. In view of the present attention being given to the principles of rate making and to what constitutes a reasonable rate, Mr. Moore's analysis of the elements to be considered in determining the reasonableness of rates—to which several chapters are devoted—is most timely and illuminating. The book closes with a long and admirable chapter upon the Sherman anti-trust act, in which the purpose of the enactment of this law is stated, this being followed by a detailed account of the interpretation of the law by the Supreme Court in all the important cases involving that act. In no other volume can so concise and satisfactory an account of the Sherman anti-trust law be found.

The volume is prefaced by a lengthy table of cases. The appendices include (1) the Text of the Interstate Commerce Act of 1887 as amended by subsequent acts down to and including that of April 13, 1908; (2) the Text of the Elkins Act of 1903, as amended in 1906; (3) the Text of the Mann-Elkins Act of June 18, 1910; (4) the Text of the Testimony and Expediting Acts of February 11, 1893 and 1903; and (5) the Text of the Immunity Act of June 30, 1906. Thus the table of cases, the main body of the work, and the appendices combine to make this volume an exceptionally useful handbook of the law of interstate commerce.

EMORY R. JOHNSON.

Nearing, Scott. *Social Adjustment*. Pp. xvi, 377. Price, \$1.50. New York: Macmillan Company, 1911.

"To be scientific is to be popular. There is no renown worth having but that of the newspaper and the magazine and the classroom." This test of fitness of the literary effort of economists, laid down in the president's address before the American Economic Association in 1908, could scarcely be more fully met than in the present volume. With an attitude of mind in which doubts have no place, with a tendency to concentrate on striking facts and phases of social adaptation, and with a style equally clear and decisive, little